

## 2011-2012 Year End Finance Report & Recommendations

Looking at the 4th Quarter Management Accounts you will see a Year-end Balance of £13,898 **after** the deduction of Earmarked Money and Recommended Additional Earmarked Money (the latter being proposed after a Finance meeting as they were unspent in their budget allocations).

### **Less Earmarked Money**

Multi-Sports Grant Money	1,707
Play Area Money	655
Hall Garden Improvements	355
Pilgrim Close	222
Community Centre Sporting Hinton Debt	200

### **Recommended Additional Earmarked Money**

Pilgrim Close	250
Tarmac work at Pigrim Close	750
<b>Legal Work</b>	<b>1,000</b>
Signage at Rec	415
Drainage clearance at Rec Car Park	200
<b>Additional Money for External Audit</b>	<b>150</b>

The items in bold of the recommended additional Earmarked money are not optional, the expenditure will be required as there is no budget allocation in the 2012-2013 budget. We had assumed the legal work on the Bowls Club and Scout Hut leases would have been completed by now and the External Audit fee will be higher as our grant income for last year has taken us into a higher band for audit fees.

In addition, we would like the following items to be considered:

- Pilgrim's Close improvements - increasing total earmarked money from £472 to £1000
- Play Area fencing - allocating £250 to be used as funding in grant applications for new fencing
- Multi-sports re-surfacing – allocating £2000 to be used as funding in grant applications
- Horse River Green – allocating £1000 for crown lifting the row of Lime trees to open up and allow more light into the HRG.

If **all** the recommendations in this document are agreed, we would be left with reserves of **£10,120**.

Joanna Francis

3 May 2012